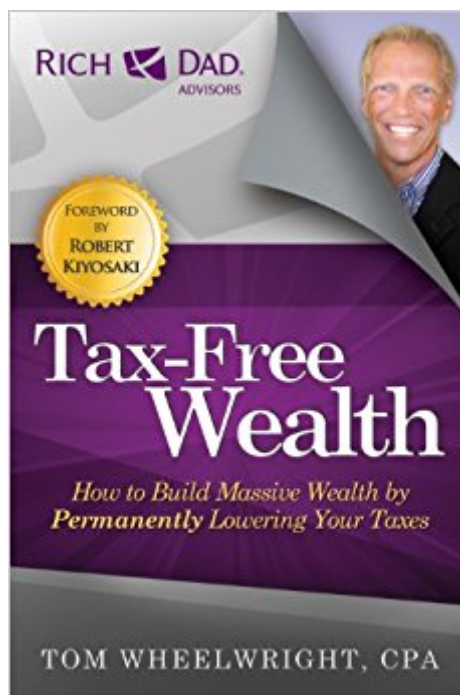




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Tax-Free Wealth: How To Build Massive Wealth By Permanently Lowering Your Taxes (Rich Dad Advisors)



Synopsis

Tax-Free Wealth is about tax planning concepts. It's about how to use your country's tax laws to your benefit. In this book, Tom Wheelwright will tell you how the tax laws work. And how they are designed to reduce your taxes, not to increase your taxes. Once you understand this basic principle, you no longer need to be afraid of the tax laws. They are there to help you and your business--not to hinder you. Once you understand the basic principles of tax reduction, you can begin, immediately, reducing your taxes. Eventually, you may even be able to legally eliminate your income taxes and drastically reduce your other taxes. Once you do that, you can live a life of Tax-Free Wealth.

Book Information

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Customer Reviews

Tom Wheelwright, CPA, is the creative force behind ProVision, a strategic CPA firm, and one of Robert Kiyosaki's team of Rich Dad Advisors. As founder and CEO, Tom has been responsible for innovating new tax, business and wealth consulting and strategy services for ProVision's premium clientele for the past 16 years. For more than 30 years, Tom has devised innovative tax, business and wealth strategies for sophisticated investors and business owners in the manufacturing, real estate and high tech fields. His passion is teaching these innovative strategies to the thousands who come to hear him speak. Tom has participated as a keynote speaker and panelist in multiple roundtables, and led ground-breaking tax discussions challenging the status quo in terms of tax strategies. Tom is a leading expert and published author on partnerships and corporation tax strategies, a well-known platform speaker and a wealth education

innovator. Donald Trump selected Tom to contribute to his Wealth Builders Program, calling Tom "the best of the best." Robert Kiyosaki, bestselling author of Rich Dad Poor Dad, calls Tom "a team player that anyone who wants to be rich needs to add to his team." With a background that includes a wide variety of professional experience—ranging from Big 4 accounting, where he managed and led the professional training for thousands of CPAs at Ernst & Young's National Tax Department in Washington, D.C., to in-house tax advisor for Pinnacle West Capital Corporation, at the time a Fortune 1000 company—Tom's experience is extensive and varied. He also served as an adjunct professor in the Masters of Tax program at Arizona State University for 14 years.

It's one of those books that gets you ready for some mind-blowing information for half of the book, then offers information that you can't really use right now, because you've not yet amassed wealth to shelter in the first place. I hate filler books, and this was puffed full of unnecessary words. It's almost like someone telling you "I have a secret! Are you ready to hear it?!" You say yes and they say: "Get ready, it's the best secret ever!" and you say "Good, tell me!" Then they go, "This secret will change your life!" and after this exchange goes on for 10+ turns, you eventually give up and walk away, because clearly this person is trying to sell you air in the mountains.

Good book, very helpful to a point and then of course you will need to go on his site and purchase other items you will need to grow and proceed. I recommend it.

If you own, or are thinking of starting a business, this book is required reading. I wish it was around 20 years ago when I started out; it would have saved me hundreds of thousands of dollars.

Light bulb moment: Wheelwright's stress on the concept that the bulk of the tax code is there to provide incentives for doing one thing or another, and that you can be a lot wealthier by choosing to actively participate in ways the tax system rewards. I really hadn't thought about it in that particular way, but he's spot on. His corollary -- finding a tax accountant who can prospectively guide you into thinking through ideas in this tax-efficient way is also a really good one. I've spent a lot of time learning about my taxes, but this new vantage point has given me a lot of really good ideas that I'll be working on over the next few years, and that will certainly influence some restructuring of my business. (The concept of having one type of entity -- like an S corp -- being a member of another -- like an LLC -- in order to put activities and expenditures in the most helpful place was really

illuminating.)However, the continued statements that anything can be deducted if you just handle it the right way are disingenuous, and some people may try to stretch and get into completely indefensible situations based on his broad and often repeated statement. Everything is not potentially deductible. It is also a very padded book, with the author stretching to increase the word count to make it "book length".Still it is a helpful book if the ideas are taken with a grain of salt, and it has really helped me think about taxes in a different way.

This is a great book with excellent insight on how to use the current tax system to your advantage. It's not about cheating the system. It's all about to utilize all of the incentives offered to maximize your tax savings.Tom's writing style is very easy to follow, even through all of the numbers and details.I've learned a lot from this book and plan to keep it nearby for a long while.

I am starting a new business and found this cd book to be very informative, ... seemed all inclusive. I will keep going back to re-enforce this information as my business grows.

I don't think Wheelwright had the intention for this book to be confrontational. However, the truth hurts, and this book demonstrates the truth of why "the rich" get rich----and stay rich. Very useful book for when your wealth needs management.

This opened my eyes to tax rules I never knew existed. Moving forward this book will help me progress to where I want to be.

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